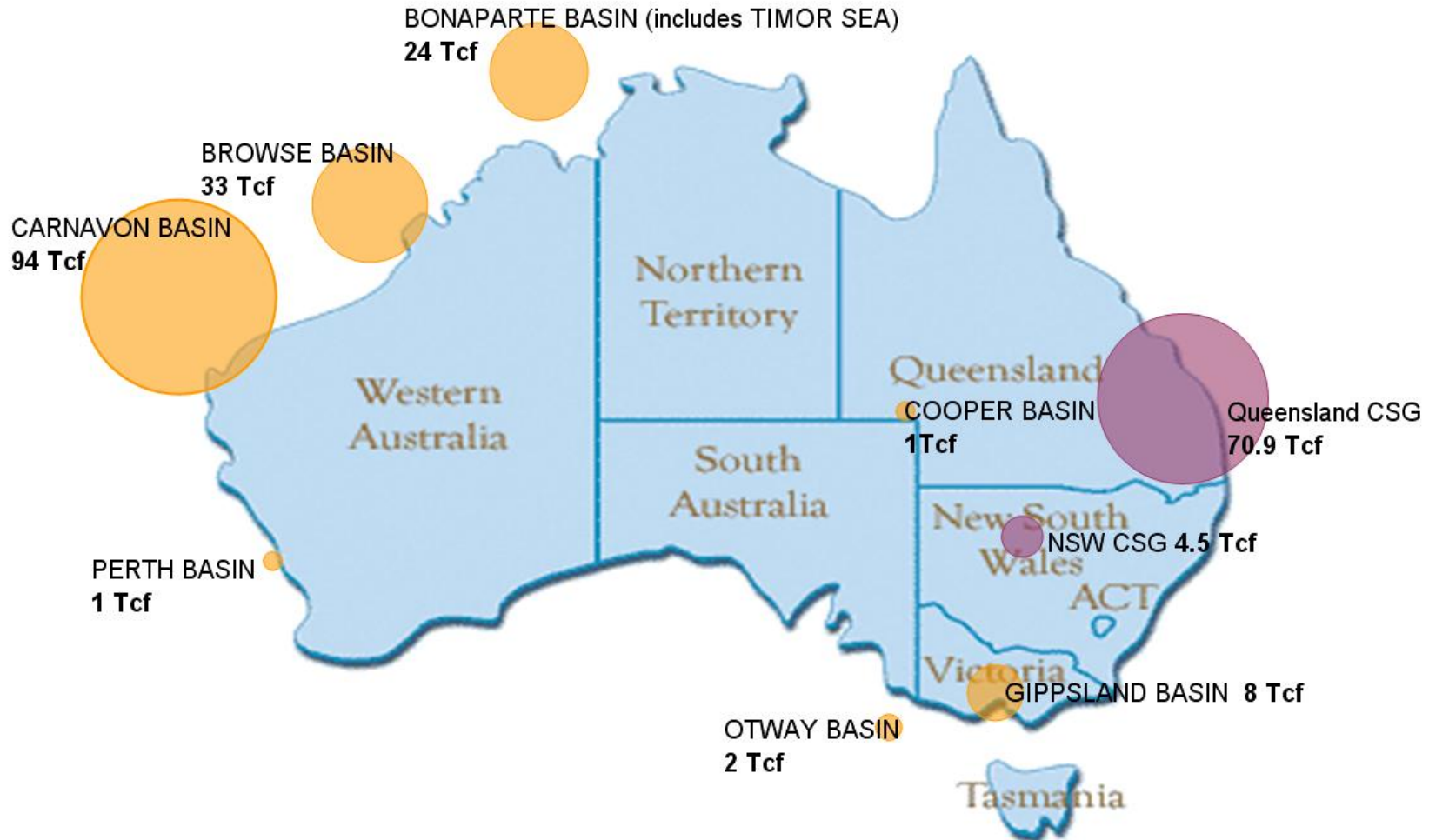


THE ROAD AHEAD – OUR ENERGY FUTURE

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Presented by The Hon. Richard Court, AC
Thursday 28 January 2010

Australian Gas Resource



CONVENTIONAL:

Economic + subeconomic Sales Gas from Geoscience Australia (2009) Oil and Gas Resources of Australia 2008. Geoscience Australia, Canberra (Geocat:68692), 1 Jan 2009

CSG:

2P + 2C CSG Resources, RISC summation of resources reported by operators. Approximate 1PJ = 1Bcf

Australia – In the Zone

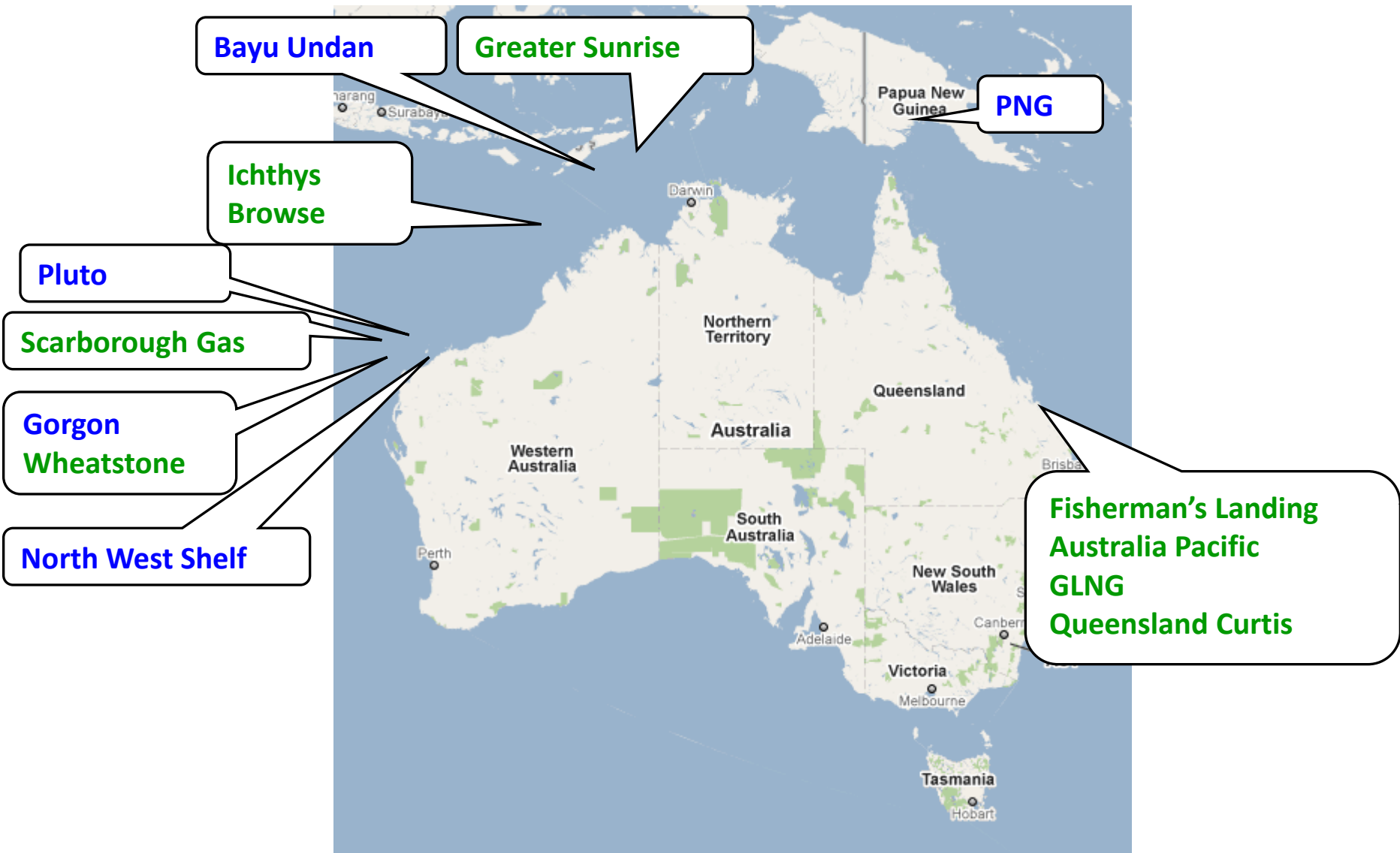


- **ROLE OF AUSTRALIAN GOVERNMENTS**
- **TIMING OF PROJECTS**
- **COLLABORATION ON DEVELOPING RESERVES**
- **FOREIGN OWNERSHIP**
- **DOMESTIC GAS REQUIREMENTS**
- **REVENUE SHARING WITHIN THE AUSTRALIAN FEDERATION**
- **LONG TERM BENEFIT EXPECTATIONS**
- **MEANINGFUL LOCAL CONTENT**

Browse Basin



Australia and PNG LNG projects: **existing** and **potential**.



GOVERNMENT RESPONSIBILITY

GUIDELINES FOR GRANT OF A PRODUCTION LICENSE AND GRANT OF AN INFRASTRUCTURE LICENSE; Clause 4.2

“..... these sovereign rights confer on the Australian Government a responsibility to ensure that present and future generations of Australians derive optimal benefit from the petroleum resources”

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